



WeRide Attracts Public Investments as Top Funds Back Its Autonomous Mobility Growth

12月 4, 2025 10:15 AM EST

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- *WeRide's shareholders now include leading global investment institutions such as Fidelity Management & Research, Greenwood's Asset Management, Hudson Bay Capital, Invesco, M&G, Mirae Asset, Morgan Stanley Investment Management, Temasek and multiple other long-only and sovereign wealth funds in Asia and the Middle East, as well as strategic players such as Bosch, Grab, NVIDIA, and Uber.*

NEW YORK, Dec. 04, 2025 (GLOBE NEWSWIRE) -- WeRide (NASDAQ: WRD, HKEX: 0800), a global leader in autonomous driving technology, has attracted investment from **ARK Invest** (ARK), a leading investment firm managed by Cathie Wood. Based on its public disclosure, ARK acquired a total of 858,295 WeRide American Depositary Shares (ADSs) from public markets over the past three trading days, indicating confidence in the company's growth prospects and long-term strategic positioning in the autonomous mobility market.

ARK's investment aligns with its focus on disruptive innovation, as autonomous mobility is on track to become a multi-trillion-dollar global market, with robotaxi fleets potentially reaching tens of millions of vehicles by 2030, according to ARK's "Big Ideas 2025" report. WeRide is well positioned to capture this growth, with over **1,600 autonomous vehicles (AVs)** internationally and presence in **over 30 cities across 11 countries**. WeRide is the only company whose AVs hold autonomous driving permits in **eight countries** – China, the UAE, Saudi Arabia, Singapore, Switzerland, France, Belgium, and the US – highlighting strong regulatory trust in its technology.

Earlier this week, Bank of America (BoFA) initiated research coverage on WeRide at **Buy** with a price target of **US\$12** for its ADSs listed on NASDAQ and **HK\$31** for its Class A Ordinary Shares listed on the Hong Kong Stock Exchange. This represents an upside potential of **45.6%** and **50.0%** respectively, based on the November 28 closing prices of US\$8.24 and HK\$20.66. Other recent Buy ratings include Bank of China International (BOCI) (September 29, target price: US\$20.00, 96% upside potential) and Citi (November 7, target price: US\$15.30 and HK\$39.60¹, 62% upside potential).

Based on recent public filings, WeRide's shareholders now include leading global institutions such as **Bosch, Fidelity Management & Research, Greenwood's Asset Management, Hudson Bay Capital, Invesco, M&G, Mirae Asset, Morgan Stanley Investment Management, NVIDIA, Temasek and multiple other long-only and sovereign wealth funds in Asia and the Middle East**, among others. Grab, Southeast Asia's leading superapp, and Uber, the world's largest mobility and delivery technology platform, are also shareholders in WeRide.

WeRide's strong Q3 2025 performance reflects the confidence shown by ARK and other major shareholders. WeRide recorded revenue of **US\$24.0 million, up 144.3%** year-on-year (YoY), with its core Robotaxi business delivering **US\$5.0 million** in revenue, **up 761.0%** YoY. Gross profit grew **1,123.9%**, while gross margin rose 26.4 percentage points to 32.9%, placing WeRide among industry leaders and underscoring its path toward profitability.

Founder and CEO Dr. Tony Han noted in a recent CNBC interview: "I'm very optimistic with WeRide's leading position in the global market and our technology. Profitability is a sure thing."

This success stems from WeRide's commitment to staying at the forefront of the fast-evolving autonomous mobility market. WeRide One, the company's universal autonomous driving technology platform for L2 to L4 vehicles, integrates full-stack software algorithms, modular hardware solutions, and cloud-based infrastructure, enabling strong synergy across mobility, logistics and sanitation products on open roads.

WeRide's rapid global expansion has not gone unnoticed among investors, supported by its proven track record in navigating complex regulatory environments and in consistently being a first mover across international markets. Notably, the company obtained the world's first city-level fully driverless Robotaxi commercial permit outside the United States in Abu Dhabi and has already launched the fully driverless service on the Uber platform, with the operation on track to achieve breakeven unit economics.

Besides Abu Dhabi, WeRide's AVs are deployed in **Guangzhou, Beijing, Singapore, Riyadh, Dubai, Leuven (Belgium)**, etc., and its Robotaxi secured a driverless permit in the Canton of Zurich, **Switzerland**. WeRide plans to deploy **500-1,000 Robotaxis in the Middle East** by end-2026, and **tens of thousands worldwide** by 2030. WeRide has achieved fully driverless Robotaxi operations in Guangzhou, Beijing and Abu Dhabi, and in Abu Dhabi, the WeRide-Uber Robotaxi service covers about half of Abu Dhabi core areas.

BOCI analysts recently noted that "WeRide is poised to stand out as one of the final winners" as the global robotaxi industry scales. Reflecting this positive outlook, ARK's stake in WeRide, alongside a strong shareholder base and Buy ratings from BOCI, BoFA, CICC, Citi, J.P. Morgan, Morgan Stanley, UBS and other leading investment banks, demonstrates confidence that WeRide's strategic execution and growing commercial footprint will drive long-term shareholder value.

About WeRide

WeRide is a global leader and a first mover in the autonomous driving industry, as well as the first publicly traded Robotaxi company. Our autonomous vehicles have been tested or operated in over 30 cities across 11 countries. We are also the first and only technology company whose products have received autonomous driving permits in eight markets: China, the UAE, Singapore, France, Switzerland, Saudi Arabia, Belgium, and the US. Empowered by the smart, versatile, cost-effective, and highly adaptable WeRide One platform, WeRide provides autonomous driving products and services from L2 to L4, addressing transportation needs in the mobility, logistics, and sanitation industries. WeRide was named to Fortune's 2025 Change the World and 2025 Future 50 lists.

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Safe Harbor Statement

This press release contains statements that may constitute “forward-looking” statements pursuant to the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “aims,” “future,” “intends,” “plans,” “believes,” “estimates,” “likely to,” and similar statements. Statements that are not historical facts, including statements about WeRide’s beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in WeRide’s filings with the U.S. Securities and Exchange Commission and announcements on the website of the Hong Kong Stock Exchange. All information provided in this press release is as of the date of this press release. WeRide does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

¹ Based on Citi’s target price for WeRide’s Class A Ordinary shares, HK\$39.60, and the closing price on November 6 for WeRide’s Class A Ordinary Shares, HK\$24.40, on the Hong Kong Stock Exchange.